ALL CASH OR LOAN-ENABLED

HOME PURCHASE

Which one is right for you?

When you think about how to pay for a new home, you might think "mortgage." But all-cash purchases are on the rise.

Why are people opting for all-cash purchases?

Unsurprisingly, many all-cash buyers have already built significant wealth — often with equity in other properties.



of all-cash purchases were for vacation homes in 2023



42% were for investment properties in 2023

For those with the cash on hand, an all-cash purchase offers several benefits:

No interest costs

More flexibility



But there are some potential downsides, too:

the purchase

Less cash on hand after

You'll miss out on returns your money would have generated from your investments

Financing has major advantages for potential buyers

For many, a loan-enabled purchase is the only feasible way to buy a home. But loan-enabled purchases have benefits for everyone:



your needs

future expenses





You've got plenty of options to find a balance of cash and financing that suits your financial goals. Consider:

Plus, mortgages today are flexible —

and you can adapt your financing to

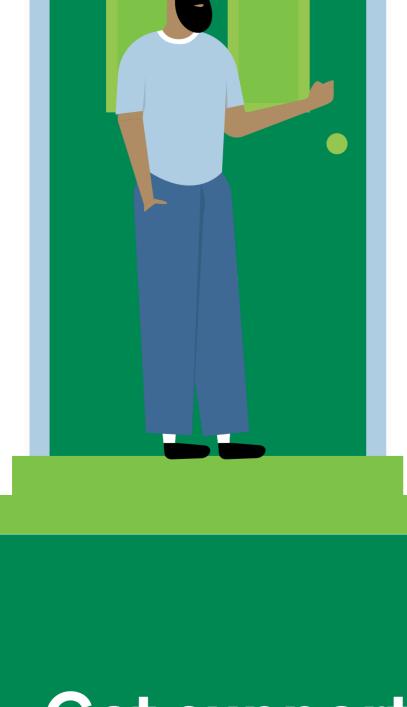
Pro tip: Extra money from tax refunds, Making a larger down payment inheritances or work bonuses can help you pay down your mortgage faster

Ochoosing a mortgage that allows you to make extra payments

O Delayed financing, so you can pay in cash upfront and get a mortgage later

Getting a Home Equity Line of Credit (HELOC) so you can leverage your home equity to access cash





Consider your goals: Need a large amount of cash on hand? A loan may make the most sense. 2 Know the penalties for accessing your

cash: Some accounts, like registered

Which option is right for you?

Every situation is unique and

right solution.

these tips can help you find the

penalties or taxes for early withdrawals. 3 Crunch the numbers: Compare the cost

retirement accounts, may charge

of financing with the potential returns from keeping your money invested.

Get support from a home loan team you can count on

When you're ready, reach out to a lending expert at your local Northwest financial center or call 1-888-884-4626.

Finding the right home is a big decision — and whether you're

buying your first home, upgrading, refinancing or investing in a new

property, we're here to support you every step of the way.



Member FDIC. Equal Housing Lender.